

AILIS
Société d'investissement à capital variable
28, boulevard de Kockelscheuer
L-1821 Luxembourg, Grand Duchy of Luxembourg
RCS Luxembourg number: B215916
(the "**Company**")

**NOTICE TO THE SHAREHOLDERS OF
AILIS – PICTET BALANCED MULTITREND**

Luxembourg, 25 October 2024

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about its decision to make certain changes in the prospectus of the Company (the "**Prospectus**").

More specifically, these concern certain changes to the investment policy of the sub-fund AILIS PICTET Balanced Multitrend (the "**Sub-fund**") in the Prospectus.

The Sub-fund has a Principal Investment Period ending on November 18, 2024, as disclosed in the current Prospectus. Considering the capabilities of the current Investment Manager and its track record, the positive performance in the more recent market conditions as well as the Investment Manager and Management Company positive outlook for the current strategy in the future, the Board has decided to maintain the delegation structure with PICTET Asset Management S.A., to continue pursuing the same investment strategy and to open the Sub-fund's to subscriptions and switches as of 19 November 2024 (the "**Effective Date**").

As from the Effective Date, the investment policy of the sub-fund will be amended to remove the references to the pre-defined investment period and the fee structure will be adapted in line with the investment policy. In this respect, the management fee will remain the same as during the Principal Investment Period, the placement and redemption fees will no longer be in force and a subscription fee of up to three (3) percent will be introduced given that the Sub-fund will be opened to new subscriptions.

If you are not in agreement with the changes described above you may request the redemption of your shares in accordance with the usual redemption procedure foreseen in the Prospectus.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

The Prospectus will be updated to *inter alia* reflect the changes described in this notice. A copy of the draft Prospectus and of the Packaged Retail and Insurance-based Investment Products Key Investor Information Document (PRIIPs KIDs) will be available free of charge upon request at the registered office of the Company.

The Company.